

O'CLOCK P. M.—Continued.

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fact that shipments by rail increase and those by water decrease, at a time when the water rates are

The receipts of wheat at Baltimore for the week were 1,082,600 bushels, being 131,000 more than arrived at New-York by rail. Of these unusually large receipts *The Baltimore Sun* says: "About three-fourths was from the West, and the rest near Southern from Maryland and Virginia. The Baltimore and Ohio Railroad brought the largest of the rail receipts, but the Northern Central also did a full business, and both roads were taxed

wheat and other traffic, which promises to continue

The grain via August and September at least. * * *
Through via the Baltimore and Ohio is understood to be coming from points on the Chicago and Central Ohio divisions, and from stations east of St. Louis, and the rates for moving it are better than from places where the trunk lines come in direct competition with the water routes. Three foreign steamships arrived in port on Saturday to load grain, and the steamship arrivals in July have been more numerous than usual.¹⁷

This fact shows the effect upon the commerce of New-York of the competition which the railways are running with the lakes and canals for the business of carrying grain. The rates are made so ruinously low that from points south of the lakes grain can reach Baltimore by all rail cheaper than it can New-York by seeking the water routes at Chicago or Toledo.

The business in stocks was again large to-day (235,200 shares), and was done at a still lower range of figures. The worst reports which have come from the Northwest are daily being verified, and also supplemented by reports of continued bad weather for the harvesting of such of the crops as are remaining. The market to-day opened with great excitement, verging close upon a panic. Northwest common dropped from 39½ to 36, the preferred from 70 to 66½; St. Paul from 37½ to 35, and the preferred from 72 and 73 to 70½. At the same time Lake Shore, which opened at 61¼ & 60½, was moved up to 62½, and Erie, after a quick decline from 17½ to 17, was fairly "jaumped" back to its opening figures. These two movements served to

although the fluctuations were wide and frequent, lower prices for the Western stocks were re-

no lower prices than we have seen in the past," he added; and by the "covering of shorts" and through a general belief in the lowest prices the market showed a recovery from the lowest prices of from 14 to 3½ per cent. The market was very active, and closed in a rally. Lake Shore, however, again fell, and sold as low as 60½, but recovered to 61½; and Erie, after again dipping to 17, closed up to 18½. Michigan Central sold at 61½-63-63½, closing 64 bid; and Central and Hudson was 100-100½. Rock Island was weak, selling at 112½-111½; and Wabash sold at 112½-111½. The market was very active, opening at 91 and falling to 90½, and then closing at 92.

The coal stocks, although well supported, sympathetic with the general market, and closed irregularly; Delaware, Lackawanna and Western being up to 57½, and Delaware and Hudson down to 34½. Central of New Jersey fell to 35½ and 36½. Erie and Rock Island were 82½-82, and 82½-82, respectively.

good recovery, the temper of the market at the close was feverish and unsettled.

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M. & S. P. O.	12	13	10-8	12-4	12-4	100
M., K. & Tex.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,020

[illegible]

U. S. Ex.....					46	46 ¹⁴	10
W. Fargo Ex. 93	93	93	93	93	92	93	

Mariposa.....	1	14	
Mariposa pt.....	16	19	900
Caution.....
Pacific Mail.....	16	16	16	16	16	..
Consol. Co.....	32	32	32	32	32	..
Int. Min. Co.....	32	32	32	32	32	..
Quicksilver.....	13	14	..
Quicksilver pt.....	32	33	..
Total sales for the day.....						233,991
111½ seller 49 days.....						

LOSING PRICES OF PHILADELPHIA STOCKS.

	Ad. sold.	Ad. sold.	Ad. sold.
Citiz Co. under.....	114½	115	135
U. R. R. of N. J.....	126	127	135
Penn. R. R.....	127	128	134
Reading.....	147	148	150
Loback Valley.....	39½	40	40½
Catawissa.....	35	35½	36
Schnitzkill Nav. pt.....	81	82	83
Northern Pa. R.....	94	94½	95
Lehigh Nav. Co.....	94	94½	95
Pitt. Yt. & Buf.....	94	94½	95
Hestonville R. R.....	94	94½	95
Central Trans.....	94	94½	95

Yesterday. To-day.		Yesterday. To-day.	
102	103	34	34

Albany.....	10%	7%	7%
Albany.....	10%	7%	7%
Belcher.....	4%	4%	4%
Best and Belcher.....	14%	14%	14%
Buffalo.....	13%	13%	13%
California.....	2%	2%	2%
California.....	10%	10%	10%
Chellah.....	2%	2%	2%
Confidence.....	2%	2%	2%
Cons. Virginia.....	3%	3%	3%
Crown Point.....	6%	6%	6%
Eureka Cons.....	6%	6%	6%
Eschschuer.....	3%	3%	3%
Gould and Curry.....	6%	6%	6%
Hart and Nerosa.....	7%	7%	7%
Julia consolidated.....	4%	4%	4%
Justice.....	4%	4%	4%
Madison.....	13%	13%	13%
Northern Belle.....	4%	4%	4%
Ophir.....	10%	10%	10%
Overman.....	8%	8%	8%
Raymond and Elv.....	3%	3%	3%
Savage.....	8%	8%	8%
Seaside.....	8%	8%	8%
Union consolidated.....	7%	7%	7%
Yellow Jacket.....	9%	9%	9%

Government bonds were active and lower on the old issues, and strong on the funded bonds. The